



## **BAHAMAS**

### International Business Company (IBC)

The Commonwealth of the Bahamas (Bahamas) is made up of over 3,000 islands, cays, and islets. It is located in the Atlantic Ocean north of Cuba and to the southeast of the US State of Florida. It covers almost 14,000 km<sup>2</sup> and has a population of approximately 355,000 inhabitants.

The local legal system is based on English Common Law and English is the official language.

### **STRUCTURE**

- Minimum of one Director and one Shareholder
- No minimum authorised capital requirements
- Public record of Directors and Shareholders
- Individuals or a corporate entity can act as Director

### **TAX & ACCOUNTS**

- Requirement to keep financial records
- No requirement to file annual accounts
- No annual return to be filed
- No corporate taxes

### **ADVANTAGES**

- Confidentiality regarding Beneficial Owner details
- Quick incorporation procedure
- Attractive tax regime
- Politically and economically stable independent state
- Company names can have a variety of endings such as "Limited", "Incorporated" or "Soci t  Anonyme", or their respective abbreviations "Ltd", "Corp", "Inc", or "S.A."

### **TIME TO INCORPORATE**

- It normally takes approximately 2 working days to incorporate a new Bahamas IBC and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?

Please feel free to [contact us.](#)

#### **COBUS GROUP**

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