



## **RUSSIA** Limited Liability Company (OOO)

The Russian Federation (Russia) is made up of 83 republics, krays, oblasts, federal cities and districts. It covers more than 17 million km<sup>2</sup> and has a population of over 143 million people.

The local legal system is based on Civil Law and the official language is Russian.

### **STRUCTURE**

- Minimum of one Director and one Shareholder
- Minimum required share capital of 10,000 roubles
- 50% of the share capital must be paid up prior to registration and the other half within a year
- Public record of Directors
- Individuals or a corporate entity may act as Director
- Company name must use the Cyrillic alphabet
- Company name must begin with "OOO"

### **TAX & ACCOUNTS**

- Requirement to file annual audited accounts
- Corporate taxes levied on worldwide profits at 20%

### **ADVANTAGES**

- Confidentiality of Beneficial Owner and Shareholder details
- Quick incorporation procedure
- Large double tax treaty network
- Politically and economically stable independent state

### **TIME TO INCORPORATE**

- It normally takes approximately 5 working days to incorporate a new Russian OOO company and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?  
Please feel free to [contact us.](#)

#### **COBUS GROUP**

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