



## **SINGAPORE** Private Limited Company (Pte.Ltd.)

The Republic of Singapore (Singapore) is made up of 63 islands and is situated in Southeast Asia to the south of the Malay Peninsula. It has a population of approximately 5.18 million people.

The local legal system is based on Common Law and the four official languages are English, Malay, Chinese and Tamil.

### **STRUCTURE**

- Minimum of one Director (Manager), one Shareholder and one Company Secretary
- Requirement to appoint at least one local Director
- No minimum authorised capital requirements
- No public record of Beneficial Owners
- Public record of Directors and Shareholders
- Individuals or a corporate entity can act as Director

### **TAX & ACCOUNTS**

- Requirement for large companies to file audited accounts
- Requirement for small and dormant companies to file an annual balance sheet and a Director's report
- No corporate tax if income not accruing in or derived from Singapore and on foreign income remitted into Singapore.
- Standard corporate tax rate of 17% with exemption on the first S\$100,000 of chargeable income and on 50% of the next S\$200,000 of chargeable income (effective tax rate of 8.5% on chargeable income of up to S\$200,000)

### **ADVANTAGES**

- Confidentiality regarding Beneficial Owner details
- Quick incorporation procedure
- Attractive tax regime
- Politically and economically stable independent state
- Company names must end in "(Private) Limited" or "(PTE) Limited"

### **TIME TO INCORPORATE**

- It normally takes approximately 2 working days to incorporate a new Singapore non-resident company and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?

Please feel free to [contact us.](#)

#### **COBUS GROUP**

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